

Message Text

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15

ACTION NEA-09

INFO OCT-01 ISO-00 FEA-01 AEC-05 AID-05 CEA-01 CIAE-00

CIEP-01 COME-00 DODE-00 EB-07 FPC-01 H-01 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 SAM-01 OES-03

SP-02 SS-15 STR-01 TRSE-00 FRB-03 XMB-02 OPIC-03

LAB-04 SIL-01 PRS-01 /091 W
----- 077498

R 180935Z FEB 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5820

INFO AMCONSUL BOMBAY

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E.O. 11652: N/A

VQAGS: ENRG, BG

SUBJECT: ACQUISITION BY BDG

1. PETROBANGLA CHAIRMAN HABIBUR RAHMAN TOLD EMBOFF
ON PHONE FEBRUARY 18 THAT PRESIDENT HAD QUOTE BEEN
PLEASED TO AGREE IN PRINCIPLE END QUOTE TO BDG
ACQUISITION OF ESSO AS RECOMMENDED BY BDG NEGOTIATORS
AND LONG SOUGHT BY ESSO. ACCORDING RAHMAN, NEXT
STEPS FOR BDG ARE: (A) ISSUING NECESSARY ORDINANCE,
PROVIDING FOR ACQUISITION BY BDG; MINISTRY OF LAW
IS TO DRAFT THE ORDINANCE; (B) ENTER INTO CONTRACT
WITH ESSO TO ACQUIRE ONGOING CONCERN.

2. PRESIDENT ALSO WAIVED APPLICABILITY TO ESSO OF
FEBRUARY 22 DEADLINE IMPOSED BY PETROLEUM ORDINANCE.

3. PRESIDENT'S DECISION APPEARS TO ASSURE THE PROMPT
ACQUISITION OF ESSO ASSETS IN BANGLADESH ON TERMS SOUGHT
BY ESSO SINCE 1972. DECISION REFLECTS BDG INTEREST IN
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REMOVING MINOR BUT LONGSTANDING MATTER INVOLVING US FIRM

AND THEREBY, HOPEFULLY, IN IMPROVING INVESTMENT CLIMATE
HERE.
BOSTER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, PROCUREMENT, ASSETS
Control Number: n/a
Copy: SINGLE
Draft Date: 18 FEB 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: RowellE0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975DACCA00876
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750057-0410
From: DACCA
Handling Restrictions: n/a
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ISecure: 1
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 04 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 AUG 2003 by izenbei0>; APPROVED <21 NOV 2003 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: ENRG, BG, ESSO
To: STATE
Type: TE
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